## IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA

IN RE:	Donkruntov No. 10 22715 CMD
5171 CAMPBELLS LAND CO., INC.	Bankruptcy No. 19-22715-CMB
	Chapter 11
Debtor.	
FIRST NATIONAL BANK OF )	
PENNSYLVANIA, )	
Movant,	
vs.	
)	
5171 CAMPBELLS LAND CO., INC. )	
)	
Respondent/Debtor.	

# LIMITED OBJECTION OF FIRST NATIONAL BANK OF TO CONFIRMATION OF DEBTOR'S CHAPTER 11 SMALL BUSINESS PLAN OF REORGANIZATION

AND NOW, comes First National Bank of Pennsylvania (the "**Bank**"), by and through its attorneys, Donna M. Donaher, and hereby files this Limited Objection to Confirmation of Debtor's Chapter 11 Plan of Liquidation dated November 12, 2019 (the "Plan"), and in support thereof, Bank respectfully states the following:

- 1. This case was commenced by a Petition for relief under Chapter 11 of the United States Bankruptcy Code ("Code") on July 8, 2019 ("Petition Date").
- 2. The Bank is the holder of a claim secured by a first lien mortgage on real property known as 5171 Campbells Run Road, Pittsburgh, PA 15205 ("Real Property").
  - 3. As of the Petition date, the balance owing to the Bank totaled \$629,252.53.

4. The Chapter 11 Plan provides that the Plan Administrator will sell the Real Property. The Plan further states that the Plan Administrator **may** engage a broker to sell the Real Property and further states that the Bank will be paid in full at the closing.

5. The Plan provides for no payments to the Bank while the Real Property is marketed for sale.

6. The Bank files this limited objection to confirmation to the Debtor's proposed Chapter 11 based on the Plan's failure to set a deadline for the Plan Administrator to retain a real estate broker and fails to fix a deadline for the sale of the Real Property.

7. The Bank requests that the Plan confirmation be conditioned upon the Plan Administrator either filing a motion for approval of the sale of the Real Property or a motion to retain a broker on or by March 1, 2020.

8. Moreover, the Bank requests that the Plan confirmation be conditioned upon a deadline of June 1, 2020 being fixed for the filing of a motion to approve the sale of the Real Property.

9. Finally, the Bank requests that the Plan confirmation order provide that absent the filing of a sale motion on or by June 1, 2020, that the automatic stay will automatically be terminated as to the Real Property and the Bank.

WHEREFORE, First National Bank of Pennsylvania respectfully requests that this Court enter an Order denying confirmation of the Debtor's Chapter 11 Plan of Liquidation.

Respectfully submitted,

Dated: <u>1/09/2020</u> By: <u>/s/ Donna M. Donaher</u>

Donna M. Donaher, Esquire Pa. I.D. No. 53165 donaherd@fnb-corp.com

First National Bank of Pennsylvania

100 Federal Street, 4<sup>th</sup> Floor

Pittsburgh, PA 15212 (412) 320-2191 Attorneys for First National Bank of Pennsylvania

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA

IN RE: 5171 CAMPBELLS LAND CO., INC.	) Bankruptcy No. 19-22715-CMB
51/1 CAIVII BELLS LAND CO., INC.	) Chapter 11
Debtor.	) ) _)
FIRST NATIONAL BANK OF PENNSYLVANIA,	) ) )
Movant,	)
VS.	)
5171 CAMPBELLS LAND CO., INC.	) ) )
Respondent/Debtor.	) .)
ORDE	R OF COURT
AND NOW, this day of	
consideration of the Limited Objection of Fin	rst National Bank of Pennsylvania to Confirmation of
Debtor's Chapter 11 Small Business Plan of	f Liquidation, it is hereby ORDERED, ADJUDGED
and DECREED that confirmation of the Deb	tor's Chapter 11 Plan of Liquidation dated November
12, 2019 is DENIED.	
	BY THE COURT:
	The Honorable Thomas Bohm United States Bankruptcy Court

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA

IN RE:	D. I. A. N. 10 22715 CMD
5171 CAMPBELLS LAND CO., INC. )	Bankruptcy No. 19-22715-CMB
	Chapter 11
Debtor.	
)	
FIRST NATIONAL BANK OF ) PENNSYLVANIA, )	
Movant, )	
vs. )	
5171 CAMPBELLS LAND CO., INC.	
Respondent/Debtor.	

#### **CERTIFICATE OF SERVICE**

I certify that I served or caused to be served a copy of the foregoing Objection to Confirmation of Chapter 11 Plan of Liquidation upon each of the persons and parties in interest at the addresses shown below by <u>United States Mail</u>, <u>First Class</u>, <u>Postage Pre-Paid</u>, <u>unless otherwise indicated</u>:

<u>Debtor</u>

5171 Campbells Land Co., Inc. 18276 Conneaut Lake Road Meadville, PA 16335

Debtor's Counsel
Robert O. Lampl
Robert O. Lampl Law Office
Benedum Trees Building
223 Fourth Avenue, 4th Floor
Pittsburgh, PA 15222

**Trustee** 

Norma Hildenbrand Office of the United States Trustee Suite 970, Liberty Center 1001 Liberty Avenue Pittsburgh, PA 15222

Dated: 1/9/2020 By: /s/ Donna M. Donaher

Donna M. Donaher, Esquire, Pa. I.D. No. 53165

100 Federal Street, 4<sup>th</sup> Floor Pittsburgh, PA 15212 (412) 320-2191

Attorneys for First National Bank of Pennsylvania